

Chain Valley Coal Project

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Continuation OF MINING

LakeCoal has received notification from the Department of Planning that its application for continuation of mining at Chain Valley mine will need to be processed as two separate applications.



LakeCoal



This will ensure the Department of Planning can process part one (named Part B) of the application by 16 December 2010. It is a requirement that all Coal Mines operating under existing use agreements have contemporary environmental approvals in place by this date.

The Part B application includes a selected area of the lease, where there are current Subsidence Management Plan approvals and will ensure continuation of operation. The public exhibition period is expected to occur in September or October, subject to the Environmental Assessment being accepted as adequate by the Department of Planning. The community will be notified once dates are confirmed and have the opportunity to make a submission during this time.

The original Part 3a will continue to be worked on and be presented next year.

LakeCoal has met with the Stakeholder Reference Group, made up of community group representatives, to detail the changes to the application.

LDO Coal, the managing agent of LakeCoal, is committed to building a sustainable and safe business at Chain Valley Mine. The proposed application will secure employment for operation's 120 employees and ensure that environmental standards are up to date.

www.chainvalleymine.com.au